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FOR IMMEDIATE RELEASE

Altercare to Complete Acquisition of Ohio-based Greystone Healthcare Management facilities with the inclusion of Cambridge & Coshocton centers

North Canton, OH – Altercare Integrated Health Services (Altercare) will complete their agreement to acquire the operations of eight Ohio-based centers managed by Greystone Healthcare Management on June 1, 2018, with the addition of two remaining facilities in Cambridge and Coshocton. The previous center locations include those in Adena, Newark (2), Somerset, Thornville, and Zanesville, which onboarded February 1, 2018. In total, this completed acquisition provides an additional 541 licensed beds for Altercare.

The Schroer family founded Altercare in Northeast Ohio in 1973 and since then has embraced each community's unique needs to serve those requiring skilled nursing care and rehabilitation services. "As our footprint expands, Altercare welcomes the opportunity to embrace new communities, team members and care centers," states Gregory Colaner, Altercare President. "Our commitment over 45 years, has never wavered; we will always strive to be compassionate, innovative, and provide patients and residents with the best care possible."

Altercare centers are nationally recognized by healthcare quality benchmark organizations receiving ACHA awards for quality in care, the Centers for Medicare and Medicaid Services 5-Star Quality Ratings, and the U.S. News & World Report America's Best Nursing Homes. Altercare is also identified among the NorthCoast 99 Best Places to Work in Northeast Ohio.

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About Altercare Integrated Health Services

Altercare Integrated Health Services is a family-owned company operating 27 nursing care and rehabilitation centers in Ohio and Michigan. Altercare facilities are dedicated to patient-focused nursing and rehabilitation services. Innovative care programming and employee education are a priority at all Altercare facilities. Altercare provides a full continuum of services including post-hospital transitional care, skilled nursing, physical, occupational and speech therapies, Alzheimer's and related dementia programming and assisted living & independent living in specific locations.